

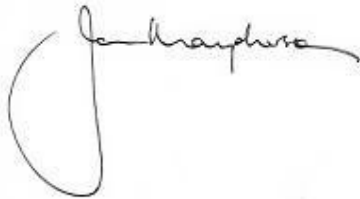
AUSTRALIAN STOCK EXCHANGE RELEASE

Lapse of Options

Melbourne, Australia, Tuesday 4 December 2007 (ASX:FRE)

Notice is hereby given of the lapse of **146,667** options under the Freshtel Employee Share Option and Performance Rights Plan due to the departure of the relevant employees as per the following:

- **120,000** options from ASX Code **FREAC**.
- **13,333** options from ASX Code **FREAY**.
- **13,334** options from ASX Code **FREAZ**.



Jan Macpherson
Company Secretary

About Freshtel Holdings

Freshtel Holdings Limited (ASX:FRE) is an Australian internet telephone technology company that develops and markets VoIP telephony products and services. Freshtel Holdings Limited offers end-to-end white label VoIP solutions to wholesale customers globally through its wholly owned subsidiaries, Voicedot Networks and Virbiage and has a direct-to-market retail channel through www.freshtel.net

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