

AUSTRALIAN STOCK EXCHANGE RELEASE

DIRECTOR'S INTERESTS

Melbourne, Australia, Thursday, 2 April, 2009: An Appendix 3X and an Amended Appendix 3Y are attached in respect of interests in Freshtel owned by Chairman Mr Ken Loughnan AO.

These Appendices reflect an error on appointment in that an Appendix 3X was not filed on Mr Loughnan's appointment as it was believed no interests in Freshtel were held by him and as such he had no initial interests. This inadvertent error was subsequently repeated in the lodgement of the Appendix 3Y on 7 December 2006 and is now correctly reflected in the attached documentation.

Mr Loughnan has advised that his wife purchased the shares through an on line broking account which is held in his name alone and connected to a joint bank account,

Freshtel has in place a policy that directors are asked on appointment whether they have any interests in Freshtel and are regularly reminded to ensure the Company Secretary and Chairman are advised on any changes in their interests. There is also in place an Insider Trading Policy on the company's website that requires notification of any trading:
<http://www.freshtelholdings.com/about/governance/>

ENDS

About Freshtel Holdings

Freshtel Holdings Limited (ASX:FRE) is an Australian internet telephone technology company that develops and markets VoIP telephony products and services. Freshtel Holdings Limited offers end-to-end white label VoIP solutions to wholesale customers globally through its wholly owned subsidiaries, Voicedot Networks and Virbiage and has a direct-to-market retail channel through www.freshtel.net

For further information please contact:

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Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity Freshtel Holdings Limited
ABN 92 111 460 121

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Kenneth Vincent Loughnan AO
Date of appointment	22.6.06

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
15,000 ORDS

Appendix 3X

Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
Note: Provide details of the circumstances giving rise to the relevant interest.	

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

+ See chapter 19 for defined terms.

Amended Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Freshtel Holdings Limited
ACN	111 460 121

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Kenneth V. Loughnan AO
Date of last notice	7.12.06

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	1. ORDS 2. Options exercisable at 88cents per option
Date of change	1. 12 & 14 December 2005 2. 1 December 2006
No. of securities held prior to change	15,000 ORDS
Class	1. ORDS 2. Unquoted Options
Number acquired	250,000 unquoted options
Number disposed	n/a
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	nil
No. of securities held after change	250,000 options exercisable at .88

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Issue of unquoted performance options to a director of the company as approved by shareholders at the Company's AGM on 13 November 2006.</p>
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	
Interest acquired	
Interest disposed	
<p>Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation</p>	
Interest after change	

+ See chapter 19 for defined terms.